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**New Castle Appoints Veteran Sales Exec Denise Bradbury
to Lead Algonquin Sales Team**

SHELTON, Conn. - - February 19, 2014—Officials of New Castle Hotels & Resorts, a leading hotel owner, operator and developer, today announced the appointment of Denise Bradbury to director of sales and marketing for the Algonquin Resort in St. Andrews-by-the-Sea, New Brunswick, Canada.

Most recently, Bradbury was the director of sales for the New Castle owned and operated, Westin Nova Scotian in Halifax, where she and her team bested the brand average for 2013 Meeting Planner Satisfaction scores and delivered nearly 50 percent of the hotel's annual room nights and 70 percent of the hotel's food and beverage revenues.

"Denise has been a tremendous asset to the team at the Nova Scotian, and I'm very pleased that we're able to continue to offer her, and other deserving associates, opportunities for

professional growth and advancement," said Gerry Chase, New Castle president and CEO. "This is a prestigious assignment in Canadian hospitality, and I've no doubt that Denise's experience selling an historic property has prepared her well for the challenges of selling this beloved Canadian landmark."

"The Algonquin's renovation is magnificent, and having the opportunity to re-introduce a hotel that is an integral part of the nation's hospitality heritage will be a career highlight for me," said Bradbury. "Historic hotels that are destinations unto themselves are where guests come to make lifelong memories. I can't wait until we open our doors."

The Algonquin Resort will reopen this spring following an ambitious, roof to floorboard, renovation in excess of \$35 million.

About the Algonquin Resort

A Maritime tradition in its second century of impeccable service, The Algonquin Resort is a Canadian landmark evoking the sensibilities of a distant past and offering a respite from contemporary life. Overlooking the picturesque Passamaquoddy Bay, in St. Andrews by the Sea, New Brunswick, the 234-room Tudor-style "Castle-by-the-Sea" has been welcoming guests including heads of state, royalty and vacation and business travelers since 1889.

About New Castle Hotels & Resorts

The Algonquin Resort is operated by Shelton Conn. based New Castle Hotels & Resorts, an award-winning independent third-party hotel manager, owner and developer with more than 29 hotels and resorts and nearly 5,000 rooms under contract or in development. New Castle's growing portfolio of hotels spans 10 states and three Canadian provinces and includes several of Canada's historic landmark resorts. The privately-held company was established by CEO, David Buffam in 1980 and consistently ranks among the top hotel management and development

companies in North America, serving the United States and Canada. New Castle is a preferred operator for diverse brands within the Marriott, Hilton and Starwood families. For additional information, please go to www.newcastlehotels.com.