

New Castle Hotels & Resorts Named TOP 101 Companies in Atlantic Canada

The hotel management company was named one of the TOP 101 Companies in Atlantic Canada by Progress Media.

Halifax, Nova Scotia – New Castle Hotels and Resorts – Canadian Region was named one of the TOP 101 Companies in Atlantic Canada by *Progress* magazine, which ranks the region’s leading corporations by revenue for the 2012 fiscal year. The hotel management company ranked number 45 on the list of 101 Atlantic Canadian businesses.

“The companies identified by Progress Media are all industry and community leaders within Atlantic Canada,” says Guido Kerpel, Vice President of New Castle Hotels and Resorts – Canadian Region. “We are extremely honoured to rank amongst this elite group.”

With key economic factors, such as the Irving Ship Building contract, Atlantic Canada’s economy is on the rise. Progress magazine has chronicled the story of Atlantic Canada’s corporate values and performance for the last 20 years with the TOP 101. This year, the survey showcases the sectors and strategies which are setting the pace for business growth in the region.

New Castle Hotels and Resorts owns, operates and/or manages upscale hotels and resorts in the United States and Canada. The Canadian properties include The Westin Nova Scotian, Hampton Inn & Suites – Dartmouth Crossing, Residence Inn by Marriott Moncton, The Algonquin Resort, Keltic Lodge Resort and Spa, Liscombe Lodge Resort and Conference Centre, and Digby Pines Golf Resort and Spa.

The company is a preferred manager for Marriott, Hilton, and Starwood brands for both full-service and select-service hotels and independent properties with strong one-of-a-kind identities. The organizations regional outlook is to amalgamate certain tasks and services, such as procurement, tourism, and infrastructure, and using the gains to reduce deficits. In addition, to capitalize on purchasing underperforming assets and manage turnarounds to improved financial performance.

In addition to ranking 45 in the TOP 101 for revenue, New Castle Hotels and Resorts ranked number 8 for most balanced, number 5 for excellence in customer orientation, and number 4 for excellence in internal perspectives.

The TOP 101 earned more than \$35 billion in total revenue, provided employment for close to 100,000 people in the region and own assets of more than \$50 billion. To learn more about the additional companies, visit Progress Magazine [online](#).

About New Castle Hotels & Resorts

Shelton Ct. based New Castle Hotels & Resorts, is an award-winning independent third-party hotel manager, owner and developer with more than 30 hotels and resorts and nearly 5,000 rooms under contract or in development. New Castle’s growing portfolio of hotels spans 10 states and three Canadian provinces and includes several of Canada’s historic landmark resorts. The privately-held company was established by CEO, David Buffam in 1980 and consistently ranks among the top hotel

management and development companies in North America. New Castle is a preferred operator for diverse brands within the Marriott, Hilton and Starwood families. For additional information, please go to www.newcastlehotels.com.

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